

# UNITED STATES HOUSE OF REPRESENTATIVES CALENDAR YEAR 2012 FINANCIAL DISCLOSURE STATEMENT

**FORM A**  
For use by Members, officers, and employees

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Peter Welch

(Full Name)

(Daytime Telephone)

☒ Member of the U.S. House of Representatives

State: VT  
District: 00

☐ Officer Or Employee

Employing Office:

Report Type: ☒ Annual (May 15)

☐ Amendment

☐ Termination

Termination Date:

A \$200 penalty shall be assessed against anyone who files more than 30 days late.

## PRELIMINARY INFORMATION -- ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period? If yes, complete and attach Schedule I.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$50 and not otherwise exempt)? If yes, complete and attach Schedule VI.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period? If yes, complete and attach Schedule II.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$50 from one source)? If yes, complete and attach Schedule VII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
III. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period? If yes, complete and attach Schedule III.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. Did you hold any reportable positions on or before the date of filing in the current calendar year? If yes, complete and attach Schedule VIII.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
IV. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period? If yes, complete and attach Schedule IV.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	IX. Did you have any reportable agreement or arrangement with an outside entity? If yes, complete and attach Schedule IX.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period? If yes, complete and attach Schedule V.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

## IPO and EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION -- ANSWER EACH OF THESE QUESTIONS

IPO-- Did you purchase any shares that were allocated as a part of an Initial Public Offering?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Trusts-- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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**SCHEDULE I - EARNED INCOME**

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List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
State of Vermont	Spouse Salary	N/A

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
<b>Asset and/or Income Source</b>  Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.  Provide complete names of stocks and mutual funds (do not use ticker symbols.) For all IRAs and other retirement plans (such as 401(k) plans) provide the value for each asset held in the account that exceeds the reporting threshold. For rental or other real property held for investment, provide a complete address or a description, e.g., "rental property," and a city and state. For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.  Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.  If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.  For a detailed discussion of Schedule III requirements, please refer to the instruction booklet.	<b>Year-End Value of Asset</b>  Indicate value of asset at close of reporting year. If you use a valuation method other than fair market value, please specify the method used.  If an asset was sold during the reporting year and is included only because it generated income, the value should be "None."  * This column is for assets held solely by your spouse or dependent child.	<b>Type of Income</b>  Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.	<b>Amount of Income</b>  For assets for which you checked "Tax-Deferred" in Block C, you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.  * This column is for income generated by assets held solely by your spouse or dependent child.	<b>Transaction</b>  Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.
10 Acres Land, Hartland	None	CAPITAL GAINS	\$15,001 - \$50,000	S
131 Main St, Burlington VT	\$100,001 - \$250,000	None/DIVIDENDS /None	\$100,001 - \$1,000,000	
Abb Ag. Ord CHF	None	None	NONE	PS
Aflac	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S
Alerian MLP	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Allot Communications	None	None	NONE	PS

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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American Airlines	\$15,001 - \$50,000	None	NONE	
American Century Capital Money Market	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
American Century High Yield	None	DIVIDENDS	\$1 - \$200	PS
American Century International Growth	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	P
American Century Livestrong 2020	None	DIVIDENDS	\$1,001 - \$2,500	S
American Century Real Estate	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	P
American Express	None	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S
American General Life	\$100,001 - \$250,000	DIVIDENDS	\$15,001 - \$50,000	
AMEX SPDR Materials Index	\$1,001 - \$15,000	None	NONE	P
AMEX SPDR Tech Index	\$15,001 - \$50,000	None	NONE	P
Bank of NY Mellon	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S
Bank Santander	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	S(part)
Biotech Select SPDR ETF	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S(part)
Caterpillar Financial Services 4.5%	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Cisco Systems	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)
	Consumer Discretionary Select SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Consumer Staples SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	CREF EQ Index	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	CREF Global Equity	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	
	CREF Growth	\$50,001 - \$100,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
	CREF Money Market	None	None	NONE	
	CREF Stock	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
	Double Line Total Return	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
	EMC	\$15,001 - \$50,000	None	NONE	
	Energy Select SPDR	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S(part)
	Fidelity Cash Reserves	\$250,001 - \$500,000	DIVIDENDS	\$201 - \$1,000	
	Fidelity Growth	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	
	Fidelity Mid Cap	None	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	S

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	Fidelity New Market Income	\$250,001 - \$500,000	DIVIDENDS	\$15,001 - \$50,000	P
	Financial Select Sector SPDR	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
	Fid. Capital & Inc	\$50,001 - \$100,000	DIVIDENDS	\$5,001 - \$15,000	S(part)
	Fid. Contrafund	\$100,001 - \$250,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S(part)
	Fid. Conv. Securities	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
	Fid. Muni Money Market	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	
	Fid. Muninipal Income	\$50,001 - \$100,000	DIVIDENDS	\$1 - \$200	P
	Fid. Select Biotechnology	\$100,001 - \$250,000	DIVIDENDS	\$5,001 - \$15,000	P
	Fid. Select Construction&Housing	\$50,001 - \$100,000	DIVIDENDS	\$201 - \$1,000	P
	Fid. Telecom & Utilities (Formerly Fidelity Utilities)	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	S(part)
	General Electric	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
	General Electric Cap Corp 4.4% Bond	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Gorman Rupp	\$1 - \$1,000	DIVIDENDS	\$1 - \$200	P
	iBoxx High Yield Corp Bond	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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iBoxx Inv. Grade Corp Bond Industrial Select	None	DIVIDENDS	\$201 - \$1,000	S
Intel	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
iShares Barclays 1-3 year credit bond	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	S(part)
iShares Barclays Aggregate Bond Fund	None	DIVIDENDS	\$1 - \$200	S
iShares Global Consumer Staples	None	None	NONE	S
iShares Global Consumer Staples Index	\$1,001 - \$15,000	DIVIDENDS	NONE	S
iShares High Yield (JNK)	None	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S
ishares Home Construction	\$1,001 - \$15,000	None	NONE	P
iShares Japan	\$15,001 - \$50,000	DIVIDENDS	\$1,001 - \$2,500	S(part)
iShares Latin America	\$15,001 - \$50,000	None	NONE	P
iShares MSCI All Country Asia ex Japan Index	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares MSCI Emerging Markets Index Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
iShares MSCI Italy Index FD	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
iShares MSCI Sweden Index	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	iShares MSCI Taiwan Index Fund	None	DIVIDENDS	\$2,501 - \$5,000	PS
	iShares MSCI UK	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	iShares Preferred Stock Index	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	iShares Small Cap	None	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	S
	iShares US Healthcare Providers	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	iShares US Medical Devices	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	iShares US Oil Equipment and Services	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	iShares US Pharmaceuticals	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	JP Morgan	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
	Kyocera	\$1,001 - \$15,000	None	\$1 - \$200	
	LSI Corp	\$50,001 - \$100,000	None	NONE	
	Market Vectors Agribusiness ETF	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Materials Select Sector SPDR Trust	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
	Microsoft	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	S(part)



# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Monument Life	\$15,001 - \$50,000	DIVIDENDS	\$5,001 - \$15,000	
Northern Prime Obligations Portfolio	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	
Northern Trust Global Real Estate	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	
Nvidia	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
PIMCO Total Return ETF	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
PNC Fin Serv	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
PowerShares Dynamic Networking	None	DIVIDENDS	\$1 - \$200	S
Powershares International Muni.	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Procera Network	None	CAPITAL GAINS	\$201 - \$1,000	S
Proctor & Gamble	\$1,001 - \$15,000	None/DIVIDENDS	\$201 - \$1,000	
Rite Aid	\$1,001 - \$15,000	None	NONE	S(part)
Sapient	\$1,001 - \$15,000	None	NONE	P
Schwab Advance Money Market	\$100,001 - \$250,000	DIVIDENDS	\$201 - \$1,000	
Schwab Money Market	\$15,001 - \$50,000	DIVIDENDS	\$1 - \$200	

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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SPDR KBW Capital Markets ETF	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
SPDR Insurance ETF	None	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S
SPDR International Industries	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$5,001 - \$15,000	S(part)
SPDR Midcap 400 ETF	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
SPDR Tr Unit Ser 1	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
St. Germain Money Market	\$100,001 - \$250,000	DIVIDENDS	\$1 - \$200	
Super Valu	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	
Target	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S
TD Ameritrade Money Market	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Technology Sector SPDR	\$15,001 - \$50,000	DIVIDENDS	\$201 - \$1,000	P
Telefonica	None	None	NONE	S
Texas Instruments	None	DIVIDENDS	\$1 - \$200	S
TIAA CREF Real Estate	\$15,001 - \$50,000	DIVIDENDS/CAPITAL GAINS	\$1,001 - \$2,500	P
TIAA CREF High Yield	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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	TIAA Cref Small Cap	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$201 - \$1,000	P
	TIAA International Growth	\$50,001 - \$100,000	None	NONE	P
	TIAA Traditional	\$50,001 - \$100,000	DIVIDENDS	\$1,001 - \$2,500	
	Town Farm Hill, Hartland, VT	\$250,001 - \$500,000	RENT	\$5,001 - \$15,000	
	US Airways	\$500,001 - \$1,000,000	CAPITAL GAINS	\$2,501 - \$5,000	P
	US Airways Call Dec 22, \$12	None	CAPITAL GAINS	\$1,001 - \$2,500	S
	US Airways Call Nov 17, \$12	None	CAPITAL GAINS	\$1,001 - \$2,500	S
	US Treasury 3/14/13	\$100,001 - \$250,000	None	NONE	P
	Vanguard Emerging Market	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	PS
	Vanguard Emerging Market Eq. Income	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S
	Vanguard Intermediate Term C	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
	Vanguard Precious Metals	\$100,001 - \$250,000	DIVIDENDS	\$1,001 - \$2,500	P
	Vanguard S&P 500	None	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	PS
	Vanguard Total St. Market Index	\$1,001 - \$15,000	DIVIDENDS/CAPITAL GAINS	\$1 - \$200	S(part)

# SCHEDULE III - ASSETS AND "UNEARNED" INCOME

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Vodafone	None	CAPITAL GAINS	\$201 - \$1,000	S
Wells Fargo	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wells Fargo 8/1/12	None	DIVIDENDS	\$201 - \$1,000	S
Wisdom Tree Emerging Market Debt	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wisdom Tree Emerging Markets Equity Income	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
Wisdom Tree India MFC	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	
Wisdom Tree International DVD Ex Fin.	None	DIVIDENDS	\$1 - \$200	S
Wisdom Tree Intl L/C Dividend Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	P
Wisdom Tree Intl MidCap Dividend Fund	\$1,001 - \$15,000	DIVIDENDS	\$1 - \$200	P
Wisdom Tree Mgd Future	None	DIVIDENDS	\$1 - \$200	PS
Wisdom Tree SmallCap Dividend Fund	\$1,001 - \$15,000	DIVIDENDS	\$201 - \$1,000	S(part)

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange transactions by you, your spouse, or dependent child during the reporting period of any security or real property held for investment that exceeded \$1,000. Include transactions that resulted in a capital loss. Provide a brief description of any exchange transaction. Exclude transactions between you, your spouse or dependent children, or the purchase or sale of your personal residence, unless it generates rental income. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

Capital Gains — if a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

\* This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	10 Acres of Land, Hartland	S	Yes	4/5/12	\$15,001 - \$50,000
	Abb Ag Ord CHF	S	No	5/31/12	\$1,001 - \$15,000
	Abb Ag Ord CHF	P	N/A	3/9/12	\$1,001 - \$15,000
	Aflac	S	Yes	10/12/12	\$1,001 - \$15,000
	Allot Communications	S	No	12/31/12	\$1,001 - \$15,000
	Allot Communications	P	N/A	3/19/12	\$1,001 - \$15,000
	American Century High Yield	P	N/A	12/26/12	\$15,001 - \$50,000
	American Century High Yield Exchange (Purchase of Real Estate)	S	Yes	12/28/12	\$15,001 - \$50,000
	American Century International Growth	P	N/A	12/26/12	\$15,001 - \$50,000
	American Century Livestrong 2020	P	N/A	12/26/12	\$15,001 - \$50,000
	American Century Livestrong Exchange (Purchase of International Growth)	S	No	12/28/12	\$15,001 - \$50,000

# SCHEDULE IV - TRANSACTIONS

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Capital Gains — if a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	American Century Real Estate	P	N/A	12/26/12	\$15,001 - \$50,000
	American Express	S	Yes	12/26/12	\$1,001 - \$15,000
	AMEX Material Index	P	N/A	12/26/12	\$1,001 - \$15,000
	AMEX Tech Index	P	N/A	12/26/12	\$15,001 - \$50,000
	Bank of NY, Mellon	S	Yes	11/29/12	\$1,001 - \$15,000
	Bank Santander	P	N/A	3/27/12	\$15,001 - \$50,000
	Bank Santander	S(part)	No	12/21/12	\$15,001 - \$50,000
	Bank Santander	P	N/A	12/28/12	\$50,001 - \$100,000
	Biotech Select Sect SPDR ETF	S(part)	Yes	2/09/12	\$1,001 - \$15,000
	Biotech Select Sector SPDR ETF	S(part)	Yes	7/13/12	\$1,001 - \$15,000
	Cisco	S(part)	No	12/26/12	\$1,001 - \$15,000

# SCHEDULE IV - TRANSACTIONS

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Cisco	S(part)	No	12/31/12	\$1,001 - \$15,000
	Double Line Total Return	P	N/A	11/1/12	\$1,001 - \$15,000
	Double Line Total Return	P	N/A	7/31/12	\$15,001 - \$50,000
	Energy Select Sector SPDR	S(part)	No	3/22/12	\$1,001 - \$15,000
	Energy Select Sector SPDR	S(part)	No	2/24/12	\$1,001 - \$15,000
	Fidelity Municipal Income	P	N/A	12/17/12	\$50,001 - \$100,000
	Fidelity New Market Inc.	P	N/A	12/28/12	\$100,001 - \$250,000
	Fidelity Select Biotechnology	P	N/A	2/13/12	\$50,001 - \$100,000
	Fidelity Select Construction and Housing	P	N/A	12/17/12	\$50,001 - \$100,000
	Financial Select Sector SPDR	P	N/A	2/02/12	\$1,001 - \$15,000
	Fid Contra Fund	S(part)	Yes	12/17/12	\$1,001 - \$15,000

# SCHEDULE IV - TRANSACTIONS

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Report any purchase, sale, or exchange transactions by you, your spouse, or dependent child during the reporting period of any security or real property held for investment that exceeded \$1,000. Include transactions that resulted in a capital loss. Provide a brief description of any exchange transaction. Exclude transactions between you, your spouse or dependent children, or the purchase or sale of your personal residence, unless it generates rental income. If only a portion of an asset is sold, please so indicate (i.e., "partial sale"). See example below.

Capital Gains — if a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

\* This column is for assets solely held by your spouse or dependent child.

SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Fld Contra Fund	S(part)	Yes	12/26/12	\$1,001 - \$15,000
	Fld. Capital & Income	S(part)	No	12/17/12	\$1,001 - \$15,000
	Fld. Mid Cap Stock	S	No	12/17/12	\$1,001 - \$15,000
	Fld. Telecom & Utilities	S(part)	No	12/17/12	\$1,001 - \$15,000
	General Electric	S(part)	Yes	12/26/12	\$1,001 - \$15,000
	Gorman Rupp	P	N/A	3/1/12	\$1,001 - \$15,000
	iBoxx Investment Grade Corp Bond	S(part)	No	11/30/12	\$1,001 - \$15,000
	iBoxx Investment Grade Corp Bond	S	No	10/24/12	\$1,001 - \$15,000
	Intel	S(part)	Yes	12/31/12	\$1,001 - \$15,000
	Intron Inc	S	No	6/18/12	\$1,001 - \$15,000
	Intron Inc	S	No	5/17/12	\$1,001 - \$15,000



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Capital Gains — if a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Intron Inc	P	N/A	3/1/12	\$1,001 - \$15,000
	iShares Barclays 1-3 Year Credit Bond	S(part)	No	8/23/12	\$15,001 - \$50,000
	iShares Barclays 1-3 Year Credit Bond	P	N/A	11/30/12	\$1,001 - \$15,000
	iShares Barclays Aggregate Bond Fund	S	Yes	5/01/12	\$1,001 - \$15,000
	iShares Global Consumer Staples Index	S	Yes	1/12/12	\$1,001 - \$15,000
	iShares High Yield (JNK)	S	Yes	1/15/12	\$100,001 - \$250,000
	iShares Inc MSCI Taiwan Index Fund	S	No	1/12/12	\$1,001 - \$15,000
	iShares Japan	S(part)	No	12/28/12	\$15,001 - \$50,000
	iShares Latin America	P	N/A	12/26/12	\$15,001 - \$50,000
	iShares MSCI All Country Asia ex Japan Index	P	N/A	12/14/12	\$1,001 - \$15,000
	iShares MSCI Brazil Index Fund	S	No	11/09/12	\$1,001 - \$15,000

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Capital Gains — If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

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SP, DC, JT	Asset	Type of Transaction	Capital Gain In Excess of \$200?	Date	Amount of Transaction
	iShares MSCI Canada Index Fund	S	No	5/10/12	\$1,001 - \$15,000
	iShares MSCI Emerging Markets Index Fund	P	N/A	10/12/12	\$1,001 - \$15,000
	iShares MSCI Emerging Markets Index Fund	P	N/A	11/09/12	\$1,001 - \$15,000
	iShares MSCI Taiwan Index Fund	P	N/A	4/14/12	\$100,001 - \$250,000
	iShares MSCI Taiwan Index Fund	S	Yes	12/17/12	\$100,001 - \$250,000
	iShares Small Cap	S	No	10/12/12	\$1,001 - \$15,000
	iShares US Home Construction	P	N/A	12/28/12	\$50,001 - \$100,000
	iShares US Home Construction	P	N/A	12/28/12	\$1,001 - \$15,000
	Kyocera	P	N/A	7/20/12	\$1,001 - \$15,000
	LSI Corp	P	N/A	3/5/12	\$50,001 - \$100,000
	LSI Corp	S(part)	Yes	1/31/12	\$100,001 - \$250,000

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Capital Gains — If a sales transaction resulted in a capital gain in excess of \$200, check the "capital gains" box and disclose this income on Schedule III.

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	LSI Corp	S(part)	No	12/31/12	\$15,001 - \$50,000
	LSI Corp	P	N/A	1/26/12	\$100,001 - \$250,000
	LSI Corp	S(part)	No	12/31/12	\$15,001 - \$50,000
	McGraw Hill Cos Inc	S	No	11/15/12	\$1,001 - \$15,000
	Microsoft	S(part)	No	12/26/12	\$1,001 - \$15,000
	Nvidia	P	N/A	5/12/12	\$1,001 - \$15,000
	PIMCO Total Return ETF	P	N/A	5/1/12	\$15,001 - \$50,000
	PNC Financial	P	N/A	11/30/12	\$1,001 - \$15,000
	PowerShares Dynamic Networking	S	Yes	11/09/12	\$1,001 - \$15,000
	PowerShares QQQ Put \$62 3/16/13	P	N/A	12/21/12	\$1,001 - \$15,000
	Procera Network	S	Yes	3/19/12	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Procera Network	S	Yes	12/31/12	\$1,001 - \$15,000
	Procera Network	S	Yes	2/2/12	\$1,001 - \$15,000
	Sapient	P	N/A	11/8/12	\$1,001 - \$15,000
	SPDR Insurance ETF	S	Yes	2/02/12	\$1,001 - \$15,000
	SPDR International Industries	S(part)	No	1/12/12	\$1,001 - \$15,000
	SPDR Midcap 400 ETF	P	N/A	8/24/12	\$1,001 - \$15,000
	SPDR Tr Unit Ser 1	P	N/A	8/24/12	\$1,001 - \$15,000
	Target	S	Yes	10/12/12	\$1,001 - \$15,000
	Technology Select Sector SPDR	P	N/A	11/09/12	\$1,001 - \$15,000
	Telefonica SA	S	No	12/31/12	\$1,001 - \$15,000
	Texas Instruments International Growth	S	No	12/20/12	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	TIAA Cref Global Eq. Exc	P	N/A	3/26/12	\$15,001 - \$50,000
	TIAA Cref High Yield Exc.	P	N/A	12/26/12	\$1,001 - \$15,000
	TIAA Cref Real Estate Exc	P	N/A	3/26/12	\$1,001 - \$15,000
	TIAA Cref Small Cap Exc.	P	N/A	3/26/12	\$15,001 - \$50,000
	US Airways	S(part)	Yes	5/22/12	\$100,001 - \$250,000
	US Airways	P	N/A	4/9/12	\$100,001 - \$250,000
	US Airways	S(part)	Yes	4/12/12	\$100,001 - \$250,000
	US Airways	P	N/A	5/17/12	\$100,001 - \$250,000
	US Airways	S(part)	No	3/16/12	\$100,001 - \$250,000
	US Airways	P	N/A	3/5/12	\$100,001 - \$250,000
	US Airways Call Dec 22, \$12	P	N/A	11/26/12	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	US Airways Call Dec 22, \$12	S	Yes	12/20/12	\$1,001 - \$15,000
	US Airways Call Dec 22, \$12	S	Yes	12/28/12	\$1,001 - \$15,000
	US Airways Call Jan 19, \$44	S	No	12/31/12	\$1,001 - \$15,000
	US Airways Call Nov 17, \$12	P	N/A	11/1/12	\$1,001 - \$15,000
	US Airways Call Nov 17, \$12	S	Yes	11/5/12	\$1,001 - \$15,000
	US Airways Call Nov 17, \$12	P	N/A	11/14/12	\$15,001 - \$50,000
	US Airways Call Nov 17, \$12	S	No	11/1/12	\$1,001 - \$15,000
	US Treasury 3/14/13	P	N/A	9/14/12	\$100,001 - \$250,000
	Vanguard Emerging Market Eq Inc Fund	S	No	7/10/12	\$1,001 - \$15,000
	Vanguard Emerging Markets ETF	S	No	10/12/12	\$1,001 - \$15,000
	Vanguard Emerging Markets ETF	P	N/A	6/29/12	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Vanguard Intermediate Term C	P	N/A	11/30/12	\$1,001 - \$15,000
	Vanguard Precious Metals	P	N/A	2/13/12	\$100,001 - \$250,000
	Vanguard S&P 500	P	N/A	1/12/12	\$1,001 - \$15,000
	Vanguard S&P 500	S	Yes	3/15/12	\$1,001 - \$15,000
	Vanguard Total Stock Market Index	S(part)	Yes	5/3/12	\$100,001 - \$250,000
	Vodafone	S	No	12/31/12	\$1,001 - \$15,000
	Wells Fargo	P	N/A	11/29/12	\$1,001 - \$15,000
	Wells Fargo Financial 5.5% 8/1/12	S	No	8/1/12	\$1,001 - \$15,000
	Wisdom Tree Emerging Markets Debt	P	N/A	10/24/12	\$1,001 - \$15,000
	Wisdom Tree Emerging Markets Equity Income	P	N/A	1/12/12	\$1,001 - \$15,000
	Wisdom Tree Emerging Markets Equity Income	P	N/A	8/24/12	\$1,001 - \$15,000

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SP, DC, JT	Asset	Type of Transaction	Capital Gain in Excess of \$200?	Date	Amount of Transaction
	Wisdom Tree Intl DVD ex-fin	S	No	2/16/12	\$1,001 - \$15,000
	Wisdom Tree Intl L/C Dividend Fund	P	N/A	8/24/12	\$1,001 - \$15,000
	Wisdom Tree Intl L/C Dividend Fund	S(part)	No	12/14/12	\$1,001 - \$15,000
	Wisdom Tree Intl L/C Dividend Fund	P	N/A	2/16/12	\$1,001 - \$15,000
	Wisdom Tree Intl L/C Dividend Fund	P	N/A	3/12/12	\$1,001 - \$15,000
	Wisdom Tree Intl Midcap Dividend Fund	P	N/A	6/4/12	\$1,001 - \$15,000
	Wisdom Tree MGD Futures Strat	P	N/A	2/24/12	\$1,001 - \$15,000
	Wisdom Tree MGD Futures Strat	S	No	11/09/12	\$1,001 - \$15,000
	Wisdom Tree SmallCap Dividend Fund	P	N/A	8/24/12	\$1,001 - \$15,000



**FOOTNOTES**

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Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule III	American Century Cap equals American Century Money Market	American Century Capital Money Market
2	Schedule IV	LSI Corp capital gains and loss net equal out to zero	LSI Corp